

CITY OF CASSELTON
Tuesday, January 12, 2016
SPECIAL MEETING 6:00 P.M.
Council Chambers

Present: Mayor Lee Anderson, Councilmen Ed McConnell, Kent Buss and Fred Wangler. Also present: Harold Rotunda, Sheila Klevgard.

This was a special meeting of the Finance Committee to discuss financing options for future projects with Harold Rotunda, the city's CPA. Discussion included limitations of internal financing, whether the funds would be replaced, how and over what timeframe. Direct financing with local banks versus commercial bonds were also discussed. The mayor asked to contact the local banks to see if they would be interested in direct financing since this option would reduce some of the bonding costs.

Respectfully Submitted,

Sheila K Klevgard
City Auditor